

RESOLVED FURTHER, that the Church be authorized to issue additional bonds at a later date, such bonds having the same rights and privileges as bonds then outstanding;

That The Palmetto Bank, Simpsonville, South Carolina, is hereby named, appointed and designated the Paying Agent for this bond issue; and

That Mr. Everette Hoke Babb, 625 North Main Street, Post Office Box 449, Mauldin, South Carolina, 29662, is hereby appointed as Trustee for the benefit of the holders of the bonds issued hereunder; and

That such additional bonds shall not be authorized except upon passage of a new authorizing resolution.

ALL PROVIDED that the proceeds of such additional issue of bonds shall only be used as follows: To purchase additional property, construct additional buildings, provide furnishings for all buildings, remodel any facility, retirement of indebtedness, pay financing service costs, architects fees, attorneys fees, and other general improvements.

The Secretary of the Trustees is hereby authorized and directed to spread this Resolution on the minutes of the Church, and have the Resolution recorded in the office provided by law for recording such instruments in this County, and to furnish a true, complete and certified copy of this Resolution to the Paying Agent, to the Trustee, and to Bonds, Inc., of Atlanta, Georgia.

Adopted in conference, the day and year first above written.

MAULDIN CHURCH OF CHRIST

By:  (Seal)  
Secretary of Trustees

ATTEST:

 (Seal)  
Chairman of Trustees